

Write Up on Segregation of Funds

As per SEBI/ Exchange provisions and bye-laws, we are maintaining separate Bank Account and DP Account for Client Funds and Securities. As per our procedure all funds and securities received from clients have always been routed through clients' bank and beneficiary accounts respectively. For Capital Market, on every trading day, the required funds with respect to margin on client trades are transferred from clients account to settlement account. For Derivative trades the funds required for margin, are transferred from Settlement Bank Account to "F&O Client Bank Account", which further transferred to the clearing member of the Company.

As per our policy the Funds / securities received from the clients should not be used for pay-in obligation of pro-trades. Client funds should be used any purposes specified by SEBI regulation/Exchange bye-laws. The dividends received on clients' securities to be disbursed within 30 days.

Thus, being a Member, any fund received from client, it always been channelize though designated client's bank account. Similarly, securities received from clients against their margin obligation always received in Client beneficiary account.

For Bezel Stock Brokers Pvt Ltd

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